Key Risk Factors

The most significant risk factors that may potentially impact MTS PJSC business results are provided below. See more about these and other risks in the reports of MTS PJSC[1].

Strategic risks

Risks	Mitigation Measures	Impact on Goals
Depreciation of services provided by the Company and loss of competitiveness, difficulties in developing additional sources of revenue Continuous improvement of technology, development of new products and services, increased competition associated with the emergence of new market players, in particular, new mobile operators, government-backed operators, mobile virtual network operators, alternative fixed-line and satellite TV operators, as well as strengthening of existing companies and increased use of IP-telephony and other services provided via the internet, may adversely affect the ability to maintain subscriber base, lead to a reduction in market share and operating margin. Besides, the Extraordinary General Meeting of Shareholders resolved in September 2021 to separate the tower infrastructure of MTS PJSC and a considerable part of the network and digital infrastructure of MTS PJSC into 100% subsidiaries of MTS PJSC. Inability to realize the expected benefits of this separation may adversely impact the business, financial standing, business results and prospects of MTS PJSC	To ensure the high level of quality of our basic communication services, MTS is systematically increasing the capacity and bandwidth throughput of the network, which is extremely important in the context of the observed continuous increase in the volume of data traffic consumption. The company is comprehensively approaching the issue of network development, making the necessary investments in 3G and 4G infrastructure, ensuring the possibility of further network evolution in the direction of the fifth generation, including deployment and operation of 5G test zones, and carrying out pilot projects in the NB-IoT area. From the point of view of marketing activity, an efficient method for leveling the adverse impact of VOIP-solutions are integrated V&D rates that combine voice and data transfer services. The key tool to maintain direct contact with the end user and increase the average level of revenue from the subscriber in the near future will be a gradually developing portfolio of high-level digital services aimed at meeting various customer needs. Both the Company's in-house developments and high-quality partner products will participate in the formation of such a digital environment.	▪ Retention of proceeds from basic communication services and digital services ▪ Compensation for telecom proceeds decrease due to active development of digital products portfolio ▪ Leadership in the mobile internet and data services segment
Loss of control over activities and assets in the countries of operation The risk of termination, suspension of operation or claims by regulators may adversely affect business, financial state and results of operations	MTS is monitoring the political situation in the markets of operation of the Group of Companies striving to promptly respond to changing conditions in the markets	▪ Achievement of sustainable business development

[1] https://moskva.mts.ru/about/investoram-i-akcioneram/korporativnoe-upravlenie/raskritie-informacii/otchety-emitenta-emissionnyh-cennyh-bumag

Risks	Mitigation Measures	Impact on Goals
Risks of acquisitions, investment and mergers with other companies New acquisitions make it possible to diversify the business of MTS PJSC. At the same time, there may be additional risks associated with the obligations of the acquired companies, as well as risks of failure to achieve the initial financial and operational goals, problems with the integration of acquired assets, risks associated with a lack of experience in new markets, including political, economic, social, legal and regulatory risks, competition risks, etc.	MTS sees opportunities for growth through the participation in promising new businesses in the digital economy, which enables the company to significantly expand the range of services provided and to enter new markets. When closing transactions in the field of M&A, MTS conducts a thorough audit of companies, where the company plans to participate as a shareholder. Assessment of the feasibility of investments occurs with the involvement of independent consulting companies and takes into account the strategic position, financial results and features of the business operations of such companies. Further exercise of MTS rights as a shareholder in them corresponds to the best corporate governance practices. Integration of the acquired business into the management structure of MTS (if such decision is made) is carried out by a special unit with broad experience of this kind	▪ Expansion of the Company's business and faster entrance into new markets ▪ Product range expansion ▪ Achieving operational synergies between different business areas ▪ Mutual exchange of best practices in management and operations
Inability to develop the network successfully To ensure the processes of construction, development and maintenance of the MTS communication network, it is necessary to purchase equipment and software, which is associated with significant capital investments. In addition, limitation of the frequency spectrum available for development may prevent gaining all the expected benefits from the network construction and weaken the expansion effect. Network deployment may be associated with difficulties to obtain sites for base stations on commercially viable terms, to collect permits and certificates for telecom equipment and/or import and export permits for certain network equipment, which may delay procurement and interfere with network development plans. Starting from 2017, the issue of frequency resource allocation for the deployment of 5G networks has been actively discussed in the telecom environment of Russia (including the relevant public authorities). In July 2022, MTS PJSC joined joint venture of mobile operators (hereinafter referred to as JV). Earlier in November 2021, the State Committee of Radio Frequencies allocated the frequency bands 4,400–4,555 MHz and 4,630–4,990 MHz to JV for research in the interests of developing 5G technologies. The purpose of the JV is to carry out conversion and release the spectrum for the subsequent development of 5G technologies. The decision on the possible distribution of the spectrum in the range of 4,400–4,990 MHz, including the results of work on its release, will be made by the regulator. The business model of operators for the development of 5G services will depend on this decision.	While further investing into the development of infrastructure, the Company sees the opportunity for gradual reduction of our capital expenditures with maintained quality of the services provided. MTS with a number of partners conducts joint procurement procedures, as well as carries out joint construction and operation of network infrastructure elements. In addition to the economic benefits, technical and functional requirements, approaches and methods are unified within cooperation. The company maintains ongoing contacts and closely interacts with representatives of regulatory bodies, industry associations, manufacturers of network equipment and other participants in the telecom market. Such interaction on the part of MTS is aimed at upholding the interests of the Company, maintaining an atmosphere of healthy market competition, dynamic and timely development of the state-of-the-art technological solutions and, as a result, at the formation of advanced and diverse customer experience. MTS PJSC is confident that all actions of the regulating authorities, in particular making decisions on the mechanism for deployment of 5G networks, shall be aimed at maintaining the long-term sustainability of the industry and take into account the interests of all parties, including consumers of services and operators.	▪ Increasing network capacity and data rates to meet the growing demand ▪ Efficient network planning and investment optimization ▪ Upholding the interests of the company in the matters of frequency resource allocation

Risks	Mitigation Measures	Impact on Goals
Inability to realize the benefits of investing in radio communication systems Key risks: ▪ impossibility to build 4G networks (including NB-IoT) and 5G networks in accordance with the planned terms or in accordance with the terms stipulated by the license conditions; ▪ difficulties in ensuring quality and required level of service; ▪ demand for 4G services (including NB-IoT) and 5G services in the markets of operation of MTS PJSC and its subsidiaries will be lower than expected. In August 2021, the State Committee of Radio Frequencies extended the term of the decision on allocation of radio frequency bands in the ranges of 700 MHz, 800 MHz and 2,600 MHz for construction of LTE networks for 10 years. In addition to extending the term of the decision, conditions were added: ensuring coverage of settlements with a population of 1,000 or more people and public roads of federal significance until September 2031 with a time schedule, as well as the mandatory use of domestic equipment starting 2023. In 2022, the State Committee of Radio Frequencies postponed the fulfilment of the above conditions for the period of one year, and extended the deadline for using domestic equipment until 2028, while indicating that the annual schedule for the installation of domestic equipment shall be fulfilled starting 2025. In December 2023, the State Committee of Radio Frequencies postponed the fulfilment of the above conditions for another two years without changing the final date of implementation, but at the same time it added the need to ensure communication coverage of public roads of federal significance M-11 and M-12 by September 2024. The combination of the above changes, on the one hand, makes it possible to continue using the necessary radio frequency resource, and on the other hand, may result in additional costs for the network infrastructure construction.	MTS has significant experience in dealing with hardware and software vendors, as well as with regulatory authorities. This enables us to reach agreements under the most comfortable conditions for us, including in terms of delivery times and construction. The Company takes all necessary measures to comply with licensing conditions and other regulatory requirements, as well as renews licenses and permits on time. MTS conducts regular monitoring of communication quality parameters and promptly reacts in case of identifying the need for additional capacity and bandwidth throughput in local areas of the network, which enables the company to maintain a consistently high level of service quality. With the help of marketing tools, MTS stimulates usage of data transfer services, thus increasing the degree of network resource utilization	▪ Ensuring the best compliance with IoT technology requirements and infrastructure readiness for 5G introduction ▪ Efficient planning of capital expenditures ▪ Increased operational efficiency by optimizing the operating costs associated with network operation

External Environment Risks

Risks	Mitigation Measures	Impact on Goals
Volatility of economic and social situation The volatility of the economic and social situation, as well as possible future downturns or slowdowns of economic growth in the countries of our presence, caused by a number of reasons, including geopolitical events, the COVID-19 pandemic, the credit market crisis (including uncertainty regarding credit and financial institutions and global capital markets), instability of prices for major exported goods (including oil and metals), a shortage of chips and other factors may lead to a decrease in demand for the services provided, as well as have a negative impact on the financial condition of our corporate customers and partners, including financial institutions, which may lead to a decrease in our revenue, performance indicators and impact the safety of assets negatively. Besides this, in February and March 2022, as a result of the continuing geopolitical conflict in Ukraine, the European Union, US, UK and some other countries introduced new significant sanctions and export control restrictions in respect to Russia (territorial sanctions), certain economic sectors of Russia and some Russian and Belorussian individuals and legal entities. For example, in 2023, sanctions were imposed against MTS Bank, and in July 2023, MTS was included in Canada's list of blocking sanctions. Continuation or expansion of such restrictions, as well as factors of uncertainty in connection with the regulatory environment change in Russia may put the additional compliance and operating objectives before the Company and adversely impact the business of the Company and its customers and suppliers. Besides, some Western companies and stock exchanges suspended, stopped or limited their business in Russia not because of the laws applicable thereto, but at their own initiative. On February 28, the trading in all equity securities (including ordinary shares of the Company) at the Moscow Stock Exchange were suspended until partial recovery of trading in shares on March 24, 2022 and complete recovery of trading at the Moscow Stock Exchange on March 28, 2022. Besides, the New York Stock Exchange suspended trading in American Depositary Receipts (ADR) of the Company and some other Russian companies on February 28. On August 8, 2022, MTS ADR was delisted from the New York Stock Exchange. It is difficult to predict further development of the above events, the circumstances may change very fast and often without a prior notice.	MTS is monitoring the macroeconomic situation in the markets of operation of the Group companies, it is promptly and efficiently responding to changes in the general economic background with the help of, first and foremost, rate tools. The Company is aimed at ongoing expansion of the range of services rendered and consumption stimulation, increasing the level of satisfaction of our customers in the corporate and mass segments. MTS pays great attention to ensuring optimal conditions for raising outside financing for the company, controlling the level, cost and structure of debentures, which makes it possible, in particular, to neutralize the negative effects of currency exchange rates variations under conditions of high volatility of foreign exchange markets. The company is taking the necessary actions aimed at ensuring the sustainability of supplies of equipment and software (diversification of suppliers, search for alternative products, etc.)	▪ Achievement of sustainable business development

Risks	Mitigation Measures	Impact on Goals
Also, on March 28, 2024, the deregistration of MTS common shares and American depositary shares came into force in accordance with the US Securities Exchange Act of 1934 Besides, the risk that any member of the Group or individuals holding positions in the Group, as well as its shareholders, employees or contractors are impacted by the future sanctions may not be excluded either. Risks also include the risk of restriction and complete closure of access to the capital markets and the opportunity to obtain financing under the commercially justified terms (or to obtain any financing at all), the risk of restrictions to import certain equipment and software (including limitation of technical support), the risk of changes in terms, restrictions or termination of work with partners and organizations, as well as the risk of depreciation of the Russian ruble against other currencies and the risk of interest rate increase, which may affect the Group and its counterparties. Moreover, maintaining or expanding sanctions restrictions and reducing air traffic may also negatively affect MTS PJSC proceeds from roaming services.		
Regulatory risks Our business in the countries where we operate is regulated by governments, in particular, through licensing and laws. Legislation in the field of communication services is constantly changing. New laws or regulations, or changes in the existing legislation at the federal, local or international level may, inter alia, change the business model of MTS PJSC and the ways of providing services, require additional costs and worsen revenue-generating opportunities.	MTS regularly monitors legislative initiatives in order to minimize the possible regulatory risks and create regulatory opportunities. As a market representative, the Company participates together with the regulatory authorities in task forces on the optimization of the regulatory framework in the communication industry. Regulatory risks are given special attention within the strategic planning.	▪ Achievement of good operating indicators ▪ Ensuring compliance with regulatory requirements

Operational Risks

Risks	Mitigation Measures	Impact on Goals
Financial risks Expenses of MTS PJSC, including capital expenditures, may be denominated in or closely related to rubles, US dollars, euros and/or yuan, while the majority of revenue is denominated in the local currencies of the countries in which the Company operates. The situation in the markets of the Company operation, including stability of the banking system, inflation, changes in the exchange rates of local currencies against USD and/or EUR, and the possibility for free conversion of currencies and making currency payments impacts the Company's operating performance and business results. Additional information is specified in the external environment risks — "Volatility of Economic and Social Situation". The rate of the Company's development and its financial standing, among other factors, depend on debt financing. Crises on financial markets, external limitations and sanction may restrict the ability of the Company to raise debt financing.	A number of portfolio structuring measures have been taken in order to reduce dependence on exchange rate fluctuations, including there is a currency risk hedging program with the use of swaps as instruments	▪ Maintaining investment attractiveness by ensuring investment and operational efficiency growth
The contracts related to certain issues of MTS bonds, and also some loan agreements include restrictive provisions limiting the opportunities to raise loans and engage in various activities. Failure to comply with these contractual provisions could have resulted in default and, as a result, in a requirement to immediately repay the debt, which could have negative effects on business of the Company.	MTS is monitoring the implementation of provisions of contracts and agreements for granting loans in order to comply with the financial covenants contained in the loan documentation.	▪ Maintaining investment attractiveness by maintaining an optimal level of debt
Risks of technological failures The ability to continuously render communications services and digital services is one of the basic conditions of licenses and subscription contracts. An occurrence of process failures on our network and information resources due to a system malfunction, accident, or a violation of the network's security or information systems can adversely impact the ability to render services to subscribers or other business processes, which can lead to significant negative consequences for the business, performance results and reputation of MTS PJSC.	In order to ensure the network stability and continuity of rendering of communication services, the network management system is centralized, and the telecom network operation system provides for regular maintenance and use of the backup telecom equipment. In order to protect and be able to restore data from information resources for critical facilities, the use of backup equipment is ensured, including that with a geographical distribution, as well as procedures for data recovery testing shall be implemented. To ensure the availability of digital services in a continuously changing environment, processes and systems for quality assurance, monitoring, incident and problem management, change control, etc. are used on an ongoing basis. Information security is provided by an integrated system of technical and organizational information security measures.	▪ Achievement of good operating indicators ▪ Achievement of sustainable business development ▪ Ensuring compliance with the requirements of FZ-126, FZ-152 and other.

Risks	Mitigation Measures	Impact on Goals
Information security risks, including cyber risks Unauthorized actions of employees and partners non-compliant with the requirements of local regulatory acts on ensuring information security, as well as illegal actions of third parties, may cause loss of confidentiality, integrity and availability of sensitive information, including breach of personal data processed in information systems, which may cause claims on the part of regulatory authorities, subscribers and partners, lead to significant negative consequences for the company's reputation, loss of market share, deterioration in financial performance, performance results and prospects of MTS PJSC. Despite the measures taken, it is impossible to completely exclude the possibility of such incidents in the future.	MTS PJSC ensures the security of processing restricted access information in corporate information systems, including during remote work.	▪ Ensuring ▪ compliance ▪ with the requirements of FZ-126, FZ-152, etc.

Compliance with Requirements

Risks	Mitigation Measures	Impact on Goals
Compliance risks MTS securities were traded on the US stock market, and we were subject not only to Russian, but also to US anti-corruption legislation (US Foreign Corrupt Practices Act). If an inconsistency of our actions or actions of third parties acting on behalf of or in our interests with these requirements is revealed, this may result in criminal and/or civil law sanctions against us. In March 2014, MTS PJSC received a request for information from the US Securities and Exchange Commission and the US Department of Justice regarding the investigation of the former subsidiary in Uzbekistan. In February 2019, MTS Group reached a settlement with the US Department of Justice (DOJ) and US Securities and Exchange Commission (SEC) in relation to the previously disclosed investigation into the activities of the former subsidiary of the Group in Uzbekistan. The Group agreed with a restraint order issued by the US Securities and Exchange Commission ("Order").	Since 2012, when a separate compliance unit was established at MTS, the Company has been systematically developing a system for anti-corruption compliance in accordance with the best global practices. The Company has special rules and procedures in place for the prevention of corrupt practices, both on the part of employees and with respect to contractors[1]. The main documents governing anti-corruption legislation within MTS are the Code of Business Conduct and Ethics[2] and the Policy "Compliance with Anti-Corruption Legislation"[3]. Besides, procedures for assuring compliance with anti-corruption legislation are recorded in the regulations of the business processes of the Company.	▪ Support of fair and ethical business conduct and abuse prevention

[1] See "Compliance and Ethical Culture" section for details.

[2] https://storage.ir.mts.ru/mts-ir/images/documents/Code_of_Business_Conduct_and_Ethics.pdf.

[3] https://storage.ir.mts.ru/mts-ir/images/documents/Policy_on_Compliance_with_Anticorruption_Legislation.pdf.

Risks	Mitigation Measures	Impact on Goals
The district court of the Southern District of New York, USA, approved the deferred prosecution agreement (the "Agreement") concluded by the Group and the confession of judgment agreement concluded by the Group subsidiary in Uzbekistan. According to the terms of the agreements with the US Department of Justice, we agreed to pay the United States a fine of USD 850 million (RUB 59.1 billion as of December 31, 2018). The Group has accrued a provision for payment of the fine in the amount of USD 850 million (RUB 55.8 billion as of the date of accrual) which was recognized as a loss caused by ceased operations in the consolidated profit and loss statement for the year ending on December 31, 2018. In accordance with the terms of the Agreement and the Order, the Group agreed to introduction of independent supervision (monitoring) over compliance with their requirements. According to the terms of the Agreement and the Order, monitoring was initially to be carried out for three years from the date of its initiation. Taking into account a number of factors, the Group agreed with the US Securities and Exchange Commission and the US Department of Justice to extend the Agreement and monitoring period for one year. Thus, independent compliance monitoring was completed in September 2023, while the terms of the Agreement were fulfilled and it has been terminated. Thereafter, the Group followed its periodic reporting plan to the U.S. Securities and Exchange Commission and the U.S. Department of Justice for a period of six months through March 2024. In 2024, the US court granted the petition of the US Securities and Exchange Commission and the US Department of Justice to dismiss the previously brought charges against MTS PJSC and the corresponding criminal proceedings were terminated.		
Tax risks The system of taxation in the countries where MTS operates is undergoing constant changes; legislation in this area may be interpreted ambiguously. For example, poorly drafted Russian transfer pricing rules may increase the risk of price adjustment by tax authorities and lead to additional tax burden within transfer pricing regulation. This may complicate tax planning and related business processes, and may also have adverse material impact on MTS PJSC business, financial standing and operating results.	MTS meets the requirements of tax legislation in the countries of the Group operation, is responding quickly to any changes and following the current trends in law-making, as well as the tax laws of Russia and foreign jurisdictions, which allows us to make timely integrated decisions in the field of tax planning and customs regulation. The Company regularly uses the experience of qualified advisors.	▪ Achievement of sustainable business development ▪ Compliance with requirements

System for Managing the Key Risks Associated with the Social Aspects of Business

Care for employees is one of the main priorities of the Company determining success of its activities in the contemporary market. The Company is constantly improving social and labor relations in the following areas: occupational safety and health of employees, social support, opportunities for career and personal growth[1].

Risks Associated with Violations in the Field of Health and Safety

Description of Risks	Mitigation Measures
Possible risks of violations in the field of health and safety associated with training of employees, medical examination, provision of personal protective equipment, compliance with sanitary and epidemiological requirements, special assessment of working conditions, etc.	MTS PJSC operates a GOST R ISO 45001-2020 (ISO 45001:2018) certified Occupational Health and Safety Management System (OHSMS). OHSMS includes the following: organizational structure; planning; distribution of responsibility; procedures; processes and resources for developing, implementing goals, analyzing the efficiency of health and safety policies and measures. The main objectives of OHSMS include monitoring compliance with laws and other regulatory legal acts on health and safety. Health and safety experts are regularly trained. MTS adopted a number of local regulations governing the main issues in the field of health and safety. The documents contain all the basic requirements and instructions in the field of health and safety, including the procedure for conducting internal control over status of working conditions.

The Company strictly adheres to the requirements of labor legislation and tries to take into account the interests of personnel as much as possible.

The Occupational Health and Safety Management System at MTS PJSC has been recognized at the regional and district levels.

Risks Associated with Human Rights Violations

Description of Risks	Mitigation Measures
Possible risks of violations of the human rights related to compliance with labor legislation, non-discriminatory and ethical conduct, public statements, insurance deductions, observance of the rights of socially vulnerable groups, etc.	MTS recognizes that a person, his/her life and health are the highest value. MTS services assist to provide equal opportunities for education, development and personal fulfillment of each stakeholder, regardless of individual features and needs. MTS accepts no discrimination in any form or manifestation, it creates an inclusive and diverse environment and adheres to the best global practices in the field of DEI (diversity, equity, and inclusion). Therefore, in 2023: ▪ During the year, the ESG Committee regularly discussed issues related to the development of the corporate inclusion culture and its significance for the company's future;

[1] See "ESG and Sustainable Development" section for details, as well as 2023 MTS Sustainable Development Report at: Sustainable Development Report – Moscow (mts.ru)

Description of Risks	Mitigation Measures
	▪ On the Pulse portal, an educational campaign on various aspects of inclusive culture and human rights was arranged for MTS ecosystem employees with a reach of 20,000 people; Cooperation with Employment Centers of Moscow and regions was expanded. Reach – 8,500 people, completed questionnaires – 2,500 copies, 1,100 people interviewed, employment conversion – 1.4%; ▪ Research and surveys on diversity and inclusion were conducted among ecosystem employees as per the DEI metrics; ▪ Participation in International Conferences and Forums promoting the DEI agenda and strengthening the image of MTS as a socially responsible employer (Urban Forum, RBC HR conference, reach of 20,000 views); ▪ An external educational platform on DEI for customers, partners, candidates and employees was created at: https://mts-hr.rbc.ru/. ▪ MTS educational podcast "poTRENDim" on inclusion was released at: https://www.youtube.com/watch?v=Q9TIuCAbSr8. Risks in inclusive environment and observance of human rights are regularly digitized according to the recommendations following the external annual audit of compliance programs and assessment of compliance risks at the level of business processes. MTS adopted local regulations governing the main issues of observance of human rights regarding diversity, equity and inclusion. The documents consolidate key principles of respect for human rights and conduct of the Company's employees.

There is a Unified Hotline at MTS, through which employees can send a message on the issues of complex work situations[1].

System of Managing the Key Risks Associated with the Environmental Aspects of Business

In order to comply with the requirements of environmental law and ensure environmental safety at MTS facilities, the Company has an Environmental Safety and Environmental Protection Policy, the fundamental principles of which are compliance with the requirements of national and international standards in the field of environmental protection, increasing the level of environmental awareness and education of all employees of the company, reducing the level of negative impact on the environment and striving for sustainable development[2].

The Company has a Production and Consumption Waste Management Standard setting the requirements for the management of waste generated as a result of the Company's business and other activities at the facilities causing negative impact on the environment. The Standard is targeted at the following:

- compliance with the requirements of the legislation of the Russian Federation in the field of production and consumption waste management;

[1] Information about the messages received at the hotline is set out in the section "Unified Compliance System of MTS PJSC".

[2] See "ESG and Sustainable Development" section for details, as well as 2022 MTS Sustainable Development Report at: Sustainable Development Report – Moscow (mts.ru)

- desire to reduce environmental risks and ensure environmental safety at facilities causing a negative impact on human health and the environment when handling production and consumption waste;
- desire to introduce and maintain circular economy approaches when managing production and consumption waste in the implementation of Company's business and other activities.

Risks Related to Violations in the Field of Ecology

Description of Risks	Mitigation Measures
▪ Failure to meet the requirements of environmental reporting provision. ▪ Doing business without state registration of a facility with a negative environmental impact. ▪ Failure to meet the requirements in the field of environmental control and monitoring. ▪ Doing business without permits issued in accordance with the established procedure for emissions of pollutants into atmospheric air, waste handling	The Environmental Safety and Environmental Protection Policy has a set of processes that ensure compliance with environmental legislation recorded/provided for. Namely: the need for issuing permits and updating data, objectives for planning, financing and logistical support for implementation of environmental programs and environmental protection (EP) measures, the need to undergo training in the field of environmental protection, conducting industrial environmental monitoring (a set of preventive actions aimed at eliminating the possibility of an emergency and damage to the environment). At the level of CC and the regions, changes in the requirements of environmental legislation are monitored. MTS regularly makes the payment provided for by the legislation for adverse impact at the environment, bears the costs associated with waste management and atmospheric air protection, as well as with the reduction of risks associated with government regulation in the field of environmental protection and maintaining the image of the Company's environmental sustainability. MTS regularly reports under the forms of the state reporting and prepares non-financial statements on the activities of MTS Group of Companies in the field of environmental responsibility and safety at the level of the Committee for Sustainable Development and CSR under the President of MTS and within the framework of the task force on environmental issues and responsible financing.

The work on environmental protection is aimed at the implementation of measures of an organizational, technological and sanitary-hygienic nature with the aim to prevent and reduce the harmful effects of economic activities on the nature and health of people.